

Transfer of Shares in Physical Form Stopped from April 1, 2019

1. SEBI has recently amended relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to disallow Listed Companies from accepting request for transfer of shares which are held in physical form, with effect from April 1, 2019.
2. According to the Circular, request for effecting transfer of shares shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from 1st April, 2019.
3. Therefore Registrar and Transfer Agent (RTA) and Company will not be accepting any request for transfer of shares in physical form with effect from 1st April, 2019.
4. **Only the transfer deed(s) one lodged prior to deadline of April 1, 2019 and returned due to deficiency in the documents may be re-lodged for transfer even after the deadline of April 01, 2019.**